



General Assembly

January Session, 2005

**Proposed Bill No. 6265**

LCO No. 2614

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. HEAGNEY, 16<sup>th</sup> Dist.

**AN ACT TO LIMIT CAPITAL EXPENDITURES FOR NON-HIGHWAY-RELATED EXPENSES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide that capital
- 2 expenditures or the debt payment on capital expenditures, excluding
- 3 highway related expenditures, with respect to any fiscal year, may not
- 4 exceed twelve per cent of the operating budget for such fiscal year.

**Statement of Purpose:**

To limit capital expenditures for non-highway-related expenditures, to twelve per cent of the operating budget.